

## DRAFT GENERAL FUND BUDGET SUMMARY 2024/25

	Original 2023/24	Growth / (Savings)	Estimate 2024/25
	£000	£000	£000
<b>Service Expenditure &amp; Income</b>			
Employees	30,341	1,870	32,211
Premises	5,461	218	5,679
Transport	1,929	173	2,101
Supplies & Services	8,427	472	8,899
Third-Parties	831	35	866
Transfer Payments	47,146	0	47,146
Capital Charges & Bad Debts	4,922	6	4,928
Income	(19,851)	(1,469)	(21,320)
Grants and Contributions	(51,702)	129	(51,573)
Recharge to HRA	(6,115)	436	(5,679)
<b>Net Cost Of Services</b>	<b>21,389</b>	<b>1,871</b>	<b>23,259</b>
<b>Less:</b>			
Interest Receipts	(755)	(249)	(1,004)
Interest Payments & MRP	741	60	801
Reversal of Capital Charges	(4,802)	(0)	(4,802)
Revenue Contributions to Capital	0	0	0
Net movement to/(from) Earmarked Reserves	2,639	(2,616)	23
<b>Budget Requirement General Fund</b>	<b>19,212</b>	<b>(934)</b>	<b>18,278</b>
Parish Precepts	1,234	90	1,323
<b>Budget Requirement Including Parishes</b>	<b>20,445</b>	<b>(844)</b>	<b>19,601</b>
<b>Funded by:</b>			
Business Rates Retained	(3,067)	27	(3,040)
Revenue Support Grant	0	(150)	(150)
New Homes Bonus/Government Grants	(1,627)	467	(1,160)
Other Government Grants	(66)	(824)	(890)
Business Rates (Surplus)/Deficit	(1,111)	1,894	783
<b>Net Expenditure before Council Tax</b>	<b>14,574</b>	<b>570</b>	<b>15,144</b>
<b>Demand on the Collection Fund</b>	<b>(14,574)</b>	<b>(570)</b>	<b>(15,144)</b>
<b>Net Change in General Fund Balance</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	0		
General Fund Balance C/Fwd	<b>(2,502)</b>		<b>(2,502)</b>